

Econet InfraCo to build luxury resort in Vic Falls

Econet InfraCo has announced the development of a multimillion-dollar luxury resort in Victoria Falls as part of the billion-dollar infrastructure platform's broader strategy to expand into high-end tourism infrastructure.

The project, which will be called 'Vic Falls Lifestyle Resort', will comprise 40 luxury residential villas supported by premium amenities including restaurants, wellness centres, and sports facilities.

Econet InfraCo's Chief Executive Officer Fayaz King said that the project was a landmark development for Zimbabwe's luxury tourism sector. "These will be among the most exclusive residential properties ever developed in Zimbabwe. They are designed to meet the standards of top-tier international hospitality, comparable to presidential suites in leading global hotels," Mr King said.

The development positions Victoria Falls as a destination for affluent global travellers seeking privacy, exclusivity, and integrated services.

Recently listed on the Victoria Falls Stock Exchange with a valuation of approximately US\$1 billion, the Econet InfraCo CEO said that the resort will feature a 24-hour, 10-bed private hospital, equipped with emergency services and dental care, an offering designed to meet the expectations of a high-net-worth clientele.

"Security and privacy are central to the development's value proposition. The gated resort will include round-the-clock security, catering to investors and visitors seeking a secure, secluded environment," Mr King said.

Under the investment model, buyers will be able to acquire ownership of individual villas, with the condition that units are made available for rental for up to 11 months annually, a structure intended to balance personal use with income-generating potential.

"Victoria Falls requires this calibre of development to attract visitors who not only spend, but also invest in the country," Mr King said.

He added that Econet Group Chairman and founder, Mr Strive Masiyiwa, played a key advisory role in shaping the concept and is expected to be among the property owners.

According to the company, the project has already generated interest from both local and diaspora Zimbabwean investors, as well as international buyers, including Mr Strive Masiyiwa's close friends and associates.

"Land for the resort has been secured, with planning at an advanced stage, and construction is expected to commence before year-end," Mr King said.

The Victoria Falls project is Econet InfraCo's second major development initiative.

Its flagship project, Tech City, is an industrial and technology hub to be built near Robert Gabriel Mugabe International Airport in Harare, and expected to host approximately 300 businesses.